Galvin, Gaustad & Stein, LLC ("GGS," "we," "us," or "our") is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at http://investor.gov/crs, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Our firm offers investment advisory services to retail investors, including financial planning and investment consulting, investment management, wealth management, retirement plan consulting, and wrap fee program. As part of our standard investment management services, we monitor investments that we manage on a continuous and ongoing basis. For financial planning and investment consulting, reviews are conducted on an "as needed" basis except where more detailed financial planning is agreed to, such client accounts are reviewed at least annually or more frequently. We manage accounts on either a discretionary or non-discretionary basis. The level of discretion is determined in our agreement. Discretionary management means that we will be authorized by you to make investment decisions, and we will buy and sell the securities we have recommended to you. For non-discretionary services, you make the ultimate decision regarding the purchase or sale of investments. We do not offer advice only with respect to proprietary products. We offer advice on individual debt and equity securities and exchange-traded funds ("ETFs"), in accordance with the investment objectives of its individual clients. Our services are subject to a minimum portfolio size of $500,000. Additionally, we offer advisory services to individuals, trusts, institutions, and retirement plans. Certain discretionary clients may also participate in a model portfolio strategy.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure or Item 5 of our Wrap Brochure and available to all clients or by going here:
https://adviserinfo.sec.gov/firm/summary/153410

Conversation Starters. Ask your financial professional

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We offer our services on a fee basis. We charge a fixed or hourly fee for financial planning and investment consulting and a fee based upon assets under management for investment management and wealth management services. For project-based services one half of the fees are due upon engaging us while the remainder is due upon delivery of the services. For ongoing services, the annual fee is prorated and charged quarterly, in advance. For assets managed through our wrap program, the asset-based fees will include most transaction costs and fees paid to a broker-dealer or bank that has custody of the assets. Assets managed through the wrap program are done so in substantially the same manner as those managed under a non-wrap arrangement. Fees are negotiable and range between 0.80% and 1.50% annually, depending on the size and complexity of each client's accounts. Certain clients may have different fee schedules based on circumstances as further explained in the Disclosure Brochure, such as those clients with separate financial planning agreements.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, fees charged by independent managers, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees and other fees and taxes on brokerage accounts and securities transactions.

The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may have an incentive to encourage you to increase the assets in your account or manage them in a way where we earn higher fees. You will

pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure or Items 4 our Wrap Brochure and available to all clients or by going here: https://adviserinfo.sec.gov/firm/summary/153410

Conversation Starters. Ask your financial professional

- *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Support from Custodian: We receive administrative support, computer software, related systems support, as well as other third party support from the custodian that we recommend. This results in an incentive to recommend that custodian because we do not have to produce or pay for the products or services provided.

Conversation Starters. Ask your financial professional

- *How might your conflicts of interest affect me, and how will you address them?*

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure or Wrap Brochure and available to all clients or by going here: https://adviserinfo.sec.gov/firm/summary/153410

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest:

- The amount of client assets they service. This results in an incentive to favor clients with more assets being serviced.

Do you or your financial professionals have legal or disciplinary history?

No, neither we nor our financial professionals have a legal or disciplinary history. You can visit http://investor.gov/crs for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask your financial professional

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

You can find additional information about our services on our website at http://www.ggsadvisors.com and in our Disclosure Brochure at https://adviserinfo.sec.gov/firm/summary/153410. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please email us at service@ggsadvisors.com or call us at (480) 776-1445.

Conversation Starters. Ask your financial professional

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*